

April 6, 2006

To: Martin J. Gruenberg, Acting Chairman
FDIC Board of Directors

Dear Mr. Gruenberg:

I am a long time activist in fights for freedom and equality in this great country of ours. I have recently discovered that Wal-Mart is petitioning the FDIC to start a financial banking institution. I urge you to attend this vital hearing and listen to the comments and concerns of the witnesses.

I oppose such a step by Wal-Mart. I feel that Wal-Mart has used its power and money to monopolize the retail market thus creating a negative result on our economy and the American work-force. I have seen local business fall in the path of Wal-Mart because they cannot compete with such a giant. Communities depend on local business to help them flourish and grow. I believe Wal-Mart would stifle this healthy cycle.

The Bank of Wal-Mart would create a dangerous concentration of power by the largest corporation in the world. Wal-Mart has a history of bending or breaking the law to support its bottom line. Wal-Mart may argue that Target Stores hold a banking charter, but the sheer size of Wal-Mart would dwarf Target's FY 2006 revenues of \$52 billion, which is a mere one-sixth the size of Wal-Mart's.

I have refused to shop at Wal-Mart for any of my purchases because I believe that every human being deserves to make a sustainable income. Wal-Mart has refused to pay these wages and refuses to offer affordable insurance to its work-force. Therefore, I am strongly opposed to allowing Wal-Mart to continue to build its empire at the expenses of the American people.

Please consider these points as you attend the hearing and listen to the other witnesses with an open mind.

Thank you for your time.

Sincerely,
Greg Gibson